

Headline	Petronas Gas allocates RM1b for 2013 capex		
MediaTitle	Malaysian Reserve		
Date	17 May 2013	Color	Full Color
Section	Corporate Malaysia	Circulation	10,500
Page No	1,4	Readership	31,500
Language	English	ArticleSize	237 cm ²
Journalist	TANU PANDEY	AdValue	RM 2,193
Frequency	Daily (EM)	PR Value	RM 6,578



Petronas Gas allocates RM1b for 2013 capex

Funding through both internally generated funds and market

by **TANU PANDEY**

PETRONAS Gas Bhd (PetGas), the gas distribution arm of Petroliaam Nasional Bhd (Petronas), has allocated about RM1 billion for this year's capital expenditure (capex), an increase RM300 million from the year before. It is part of the RM8.1 billion capex target for a five-year period starting December 2012.

This year's capex will mainly comprise plant rejuvenation and revamp projects in Terengganu and part of the funds will go into the

regassification terminal (RGT) project in Lahad Datu, Sabah, according to its officials.

Asked about the funding of the investment commitments announced by the company, PetGas chairman

Datuk Anuar Ahmad said after its AGM in Kuala Lumpur yesterday: "It will be done through combination of internally generated funds and we will also go to the market."

The major investment made by the company last year was for the lique-

fied natural gas (LNG) RGT in Sungai Udang, Malacca, that became operational this year after a delay of over six months.

Anuar said the Malacca LNG RGT is expected to contribute 4%-5% to the entity's bottom line for the current financial year ending Dec 31, 2013. On an annual basis, the company expects a 10% profit contribution from the gas terminal from next year.

Asked if the company had received interests for the open access gas

SEE P4 COL1

Headline	Petronas Gas allocates RM1b for 2013 capex		
MediaTitle	Malaysian Reserve		
Date	17 May 2013	Color	Full Color
Section	Corporate Malaysia	Circulation	10,500
Page No	1,4	Readership	31,500
Language	English	ArticleSize	237 cm ²
Journalist	TANU PANDEY	AdValue	RM 2,193
Frequency	Daily (EM)	PR Value	RM 6,578

Company's 1Q profit grows 8% to RM360.4m

FROM P1 Petronas

transmission via the third party access system, Anuar said: "There are people who are interested to import gas. As you know currently the full capacity of the terminal (RGT) is underwritten by Petronas but we are open to people who are seriously wanting...though there is nothing yet."

The gas distribution arm also diversified to generation of electricity with the formation of Kimanis Power Sdn Bhd, a joint-venture company with Yayasan Sabah.

The company will be able to produce full 300MW, the capacity of the facility by the second-quarter (2Q) next year, he said.

For the 1Q ended March 31, the company's profit rose 8% year-on-year (YoY) to RM360.4 million, which was mainly

contributed by the decrease in depreciation expenses as a result of a review of property, plant and equipment major components and useful lives undertaken last year.

Last year, its net profit rose to RM1.39 billion, mainly enhanced by gains from selling its equity stake in its associate company Gas Malaysia Bhd.

The shares closed yesterday at its 52-week high of RM21.90.



Pic by Muhd Amin Naharul

Anuar says the Malacca LNG RGT is likely to contribute 4%-5% to the entity's bottom line