



06 DEC, 2019

No electricity tariff surcharge Jan-June 2020 for domestic consumers

The Edge Financial Daily, Malaysia

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The electricity tariff in Peninsular Malaysia for domestic consumers will be maintained while the surcharge for commercial and industrial users will be reduced effective Jan 1 until June 30 next year.



Minister of Energy, Science, Technology, Environment and Climate Change Yeo Bee Yin said the Cabinet has agreed to set the rates based on the 'Incentive Based Regulations' mechanism.

"A total of RM62.95 million from the Electricity Industry Fund will be used to cover the imbalance cost pass through (ICPT) surcharge so that it will not be imposed on domestic consumers.

"In this regard, the effective electricity tariff rate will be maintained at 39.45 sen per kWh," she said.



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SUMMARIES

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