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KUALA LUMPUR: Petronas and Petronas Gas Bhd are still in talks with the Energy Commission to finalise the structure to liberalise the gas business including commercial terms such as gas tariff and the technical aspects as it has unutilised capacity.

“We are in full support of gas liberalisation. Our infrastructure, both regasification and gas transmission, will also open to third party access.

“That will also support the downstream gas ventures with more competitive and reliable supply of gas from various suppliers.

“We have been given about a year’s grace to prepare ourselves with various agreements and access quotes.

“We are actively in discussions with respect to who the customers actually are, on rules and so forth,” said PetGas managing director/ chief executive officer Yusa’ Hassan.

He was speaking to reporters after the company’s AGM here yesterday.

Petronas holds a 60.63% stake in PetGas.

Also present were Petronas Gas chairman Datuk Mohd Anuar Taib and chief financial officer Aida Aziza Mohd Jamaludin.

The Gas Supply (Amendment) Bill 2016 was passed in June last year and serves to provide for the licensing of the import into regasification terminal and distribution of gas through pipelines and related matters.

Meanwhile, Mohd Anuar said the bulk of the company’s capital expenditure would be used for Petronas Gas’ ongoing projects in Pengerang, Johor. – Bernama