

Headline	Petronas in talks to finalise gas tariff		
MediaTitle	Daily Express (KK)		
Date	18 Apr 2017	Color	Black/white
Section	Business	Circulation	25,055
Page No	18	Readership	75,165
Language	English	ArticleSize	178 cm ²
Journalist	N/A	AdValue	RM 367
Frequency	Daily (EM)	PR Value	RM 1,100



Petronas in talks to finalise gas tariff

KUALA LUMPUR: Petronas and Petronas Gas Bhd (PGB) are still in talks with the Energy Commission to finalise the structure to liberalise the gas business including commercial terms such as gas tariff and the technical aspects as it has unutilised capacity.

'We are in full support of gas liberalisation. Our infrastructure, both regasification and gas transmission, will also open to third party access. That will also support the downstream gas ventures with more competitive and reliable supply of gas from various suppliers.

'We have been given about a year's grace period to prepare ourselves with various agreements and access quotes. We are actively in discussions with respect to who

the customers actually are, on rules and so forth,' said PGB Managing Director/Chief Executive Officer Yusa' Hassan.

He was speaking to reporters after the company's 34th annual general meeting here Monday. Petronas holds a 60.63 per cent stake in PGB.

Also present were PGB Chairman, Datuk Mohd Anuar Taib and Chief Financial Officer, Aida Aziza Mohd Jamaludin.

The Gas Supply (Amendment) Bill 2016 was passed in June last year and serves to provide for the licensing of the import into regasification terminal and distribution of gas through pipelines and related matters.

Meanwhile, Mohd Anuar said PGB had allocated slightly over RM500 million in capital expenditure (capex) for the current

financial year ending Dec 31, 2017, for maintenance and upgrading of existing facilities.

The bulk of the capex would be used for PGB's ongoing projects in Pengerang, Johor, he added.

Yusa' said PGB's projects, which support the development of the Pengerang Integrated Complex were on track, with the liquefied natural gas Regasification Terminal in Pengerang (RGTP), Pengerang Gas Pipeline Project and the Air Separation Unit (ASU) in various stages of completion.

He added the construction of the second RGTP is currently at 86 per cent completion and on track to commission its first storage tank by end-2017, while the ASU project was scheduled for commissioning in the fourth quarter of 2018. – Bernama